

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT

E-22

PRICE PLAN FOR RESIDENTIAL SUPER PEAK TIME-OF-USE SERVICE (4-7 P.M.)

Currently marketed as: SRP EZ-3 Price Plan™

Effective: November 2025 Billing Cycle

Supersedes: May 2019 Billing Cycle

Includes Decrease to Transmission Cost Adjustment

Effective: January 2026 Billing Cycle

AVAILABILITY:

The E-22 Price Plan is frozen from new participation as of the November 2025 billing cycle and will be eliminated as of the November 2029 billing cycle or, if administrative capability allows, an earlier billing cycle designated by SRP. Any customer remaining on this price plan as of the date it is eliminated will be moved to the E-23 Price Plan.

APPLICABILITY:

Service under this price plan is applicable to a single-family house, a single unit in a multiple family house, a single unit in a multiple apartment, a manufactured housing unit, or other residential dwelling, supplied through one point of delivery and measured through one meter. Service under this price plan excludes resale, sub-metering, and standby uses.

Service under this price plan is limited to residential customers without on-site generation, and those customers with on-site generation who originally installed the on-site generation at a residence on or before December 8, 2014, or who (i) by such date, either delivered to SRP a fully-executed contract for the installation of the on-site generation or had an SRP Residential Solar Electric Program Application for the on-site generation pending with SRP, and (ii) interconnected the generating facility with SRP's electrical grid by February 26, 2016. If a customer meets this exception, that customer may take service under this plan, for service at the residence where the system was originally installed, until the later of (a) November 1, 2025, or (b) the date that is 20 years after the date on which SRP initially interconnected the generating facility on which the exception is based to SRP's electrical service grid. The foregoing exception will run with the property, such that it will apply to the initial customer of record for the residence (meaning the person(s) in whose name(s) the account is held) and any subsequent customer of record for that same residence.

ACCESSIBILITY:

Equipment used to provide time-of-use service must be physically accessible to SRP personnel without prior notice.

CHARACTER OF SERVICE:

Sixty hertz alternating current at approximately 120/240 volts, single-phase. SRP, in its sole discretion, may provide three-phase service, at not more than 120/240 volts.

CONDITIONS:

- A. On-peak hours year-round consist of those hours from 4 p.m. to 7 p.m., Mountain Standard Time, Monday through Friday, excluding following holidays: New Year's Day (observed), Memorial Day, Independence Day (observed), Labor Day, Thanksgiving Day and Christmas Day (observed). All other hours are off-peak.
- B. Metering will be such that kilowatt-hours (kWh) can be related to time-of-use.
- C. A customer may cancel service under this price plan and elect service under another applicable price plan. The customer may not subsequently elect service under this price plan for at least one year after the effective date of cancellation.
- D. A customer requiring additional interconnection, metering, or other equipment beyond what is necessary for SRP to provide basic service applicable under this price plan must pay SRP for the costs of such additional equipment.
- E. Applicable monthly charges or credits may be converted to daily amounts. The amounts would be annualized and then converted to daily charges or credits.

Monthly Service Charge	Tier 1	Tier 2	Tier 3
Billing and Customer Service	\$14.00	\$14.00	\$14.00
Meter	\$5.03	\$5.03	\$5.03
Distribution Facilities	\$0.97	\$10.97	\$20.97
Total	\$20.00	\$30.00	\$40.00

For purposes of determining the Monthly Service Charge, the residence is placed into a tier based on the dwelling type and amperage level of the service.

- 1) Tier 1: Applies to a single unit in a multiple family house, an apartment unit, a condominium unit, a townhouse, or a patio home, with service of 0-225 amps.
- 2) Tier 2: Applies to any dwelling type to which Tier 1 is not applicable, with service of 0-225 amps.
- 3) Tier 3: Applies to any residence with service of more than 225 amps.

Per kWh Charges

Summer	On-Peak kWh	Off-Peak kWh
Billing and Customer Service	\$0.0140	\$0.0046
Distribution Facilities	\$0.0079	\$0.0026
Distribution Delivery	\$0.0342	\$0.0114
Transmission	\$0.0168	\$0.0056
Transmission Cost Adjustment	\$(0.0006)	\$(0.0006)
Ancillary Services 1-2	\$0.0053	\$0.0018
Ancillary Services 3-6	\$0.0027	\$0.0009
System Benefits	\$0.0034	\$0.0034
Generation	\$0.1634	\$0.0277
Fuel and Purchased Power Adjustment	\$0.0616	\$0.0448
Total	\$0.3087	\$0.1022

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Per kWh Charges

Summer Peak	On-Peak kWh	Off-Peak kWh
Billing and Customer Service	\$0.0165	\$0.0048
Distribution Facilities	\$0.0094	\$0.0027
Distribution Delivery	\$0.0405	\$0.0118
Transmission	\$0.0199	\$0.0058
Transmission Cost Adjustment	\$(0.0006)	\$(0.0006)
Ancillary Services 1-2	\$0.0062	\$0.0018
Ancillary Services 3-6	\$0.0032	\$0.0009
System Benefits	\$0.0034	\$0.0034
Generation	\$0.2051	\$0.0306
Fuel and Purchased Power Adjustment	\$0.0616	\$0.0448
Total	\$0.3652	\$0.1060

Winter	On-Peak kWh	Off-Peak kWh
Billing and Customer Service	\$0.0058	\$0.0044
Distribution Facilities	\$0.0033	\$0.0025
Distribution Delivery	\$0.0143	\$0.0107
Transmission	\$0.0070	\$0.0053
Transmission Cost Adjustment	\$(0.0006)	\$(0.0006)
Ancillary Services 1-2	\$0.0022	\$0.0017
Ancillary Services 3-6	\$0.0011	\$0.0008
System Benefits	\$0.0034	\$0.0034
Generation	\$0.0306	\$0.0234
Fuel and Purchased Power Adjustment	\$0.0616	\$0.0448
Total	\$0.1287	\$0.0964

Summer is defined as the May, June, September, and October billing cycles. Summer Peak is defined as the July and August billing cycles. Winter is defined as the November through April billing cycles.

ANCILLARY SERVICES:

Ancillary services provided include:

- 1) Scheduling, System Control and Dispatch Service
- 2) Reactive Supply and Voltage Control from Generation Sources Service
- 3) Regulation and Frequency Response Service
- 4) Energy Imbalance Service
- 5) Operating Reserve - Spinning Reserve Service
- 6) Operating Reserve - Supplemental Reserve Service

MINIMUM BILL:

The Monthly Service Charge.

ADJUSTMENTS:

- A. SRP may increase or decrease the price for Fuel and Purchased Power based on changes in the average cost of fuel and purchased power. The price for Fuel and Purchased Power is calculated by on-peak, shoulder-peak, off-peak, and super off-peak hours (as applicable to this price plan) for summer, summer peak, and winter billing cycles based on the projected cost of fuel and purchased power, adjusted for the actual excess or deficit of fuel and purchased power revenues relative to fuel and purchased power expenses from prior periods.
- B. SRP may employ the Transmission Cost Adjustment (TCA) to recover the portion of transmission-related costs or charges incurred by SRP (as reflected in SRP's prices for wholesale transmission and ancillary services under SRP's Open Access Transmission Tariff (OATT)) that is allocated for recovery from SRP's retail electric customers. SRP may increase or decrease the TCA price based upon, and concurrently with, any increases or decreases in the prices set forth in the OATT.
- C. SRP will increase or decrease billings under this price plan in proportion to any taxes, fees, or charges (excluding federal or state income taxes) levied or imposed by any governmental authority and payable by SRP for any services, power, or energy provided under this price plan.
- D. A portion (\$0.0017) of the System Benefits component (the "SBC") is allocated to SRP's energy efficiency (EE) programs. Each customer's contribution to EE programs through the SBC is capped at \$300,000 per SRP fiscal year. From and after the customer reaching the \$300,000 annual cap, SRP will, for the remainder of the fiscal year, credit the customer \$0.0017 for each kWh for which the customer is billed.

RULES AND REGULATIONS:

- A. Service under this price plan and all associated riders shall be in accordance with the terms of SRP's Rules and Regulations, as they may be amended or revised by SRP from time to time. Failure by a customer to comply in all material respects with SRP's Rules and Regulations may result in SRP terminating electric service to the customer.

- B. Direct access for retail electric customers is currently inactive in Arizona. While certain components of SRP's price plans are unbundled, such components would need to be redetermined in the event direct access becomes available.

SPECIAL RIDERS:

- A. Limited-income customers may qualify for a discount under the Economy Discount Rider.

- B. Customers with medical life support equipment may qualify for a discount under the Medical Life Support Equipment Discount Rider, if and to the extent that rider is available for participation by such customers.

- C. Customers who wish to support the development of carbon-free energy may elect to participate in the Energy Attribute Certificate Rider.

- D. Customers with qualifying renewable energy generation systems who purchase power and energy from SRP may qualify to sell power and energy back to SRP under the Renewable Net Metering Rider, if and to the extent that rider is available for participation by such customers.

- E. Customers who wish to support the reduction, removal, avoidance, capture, or sequestration of carbon dioxide emissions may be eligible to participate in SRP's Carbon Reduction Rider.